



Per Se Eligible Counterparty Notification, Express Consents and Terms of Business

Under the terms of the revised European Markets in Financial Instruments Directive 2014/65/EU (“**MiFID II**”), as implemented by the German Securities Trading Act (*Wertpapierhandelsgesetz*), we are required to classify you in order to determine the obligations we owe to you.

In accordance with the criteria established by these regulations, we are writing to inform you that we have categorised you as an **Eligible Counterparty** in respect of all Eligible Counterparty Business undertaken between us. The definitions of an Eligible Counterparty and Eligible Counterparty Business are set out in Appendix I to this letter.

Any business undertaken between us in services, products and transactions not falling within the scope of Eligible Counterparty Business will be subject to Mizuho Securities Europe GmbH’s standard terms and conditions of business and you will be treated as a **Professional Client** in that regard.

The following will apply to any Eligible Counterparty Business that we may conduct with you, or for you, now or in the future. Please note that this letter replaces any previous categorisation letters we may have sent to you.

1. Standard Terms and Conditions of Business

A copy of Mizuho Securities Europe GmbH’s standard terms and conditions of business is enclosed. These terms and conditions set out the basis on which we will undertake business with you. We request that you read them carefully.

2. Other Documentation

A copy of the following document is enclosed. We ask that you also read this carefully.

- Cost and Charges – Ex Ante disclosure for fixed income cash bonds, flow derivatives and cash equities

3. Express Consents

In order to do business with Mizuho Securities Europe GmbH, you must provide express consent to the following:

- non-publication of limit orders in shares that cannot be immediately executed under prevailing market conditions; and
- provision of information to you by e-mail or through a website.

Please complete, sign and return the Express Consent Form in Appendix II to Mifid2@eu.mizuho-sc.com.

4. Legal Entity Identifier (LEI)

Mizuho Securities Europe GmbH's LEI is: 213800G8QEXN34A2YG53

This letter and any non-contractual obligations arising out of or in connection with this letter shall be governed by and construed in accordance with the laws of the Federal Republic of Germany and you hereby agree with us to submit to the exclusive jurisdiction of the courts of Frankfurt/Main.

Yours faithfully

Louisa Walker
Client Onboarding Department

Ref:

APPENDIX I

ELIGIBLE COUNTERPARTY

“Eligible Counterparties” are the most sophisticated investors who do not need many of the protections afforded by MiFID II and the German Securities Trading Act and include each of the following (including an entity that is not from an EEA State that is equivalent to any of the following) unless and to the extent it is given a different categorisation:

- (1) undertakings which in their capacity as:
 - (a) investment services undertakings;
 - (b) other licensed or regulated financial institutions;
 - (c) insurance undertakings;
 - (d) collective investment undertakings and their management companies;
 - (e) pension funds and their management companies;

are required to be licensed or regulated in Germany or outside of Germany to operate in the financial markets;

- (2) national and regional governments and bodies that manage public debt at national or regional level;
- (3) central Banks, international and supranational entities such as the World Bank, the International Monetary Fund, the European Central Bank, the European Investment Bank and other comparable international organisations.

ELIGIBLE COUNTERPARTY BUSINESS

“Eligible Counterparty Business” is defined as:

- (a) principal broking business (*Finanzkommissionsgeschäft*), investment and contract broking (*Anlage- und Abschlussvermittlung*) and trading for own account (*Eigenhandel*); and
- (b) any directly related ancillary investment services

but only to the extent that the service or activity is carried on with or for an Eligible Counterparty.

APPENDIX II

MiFID II EXPRESS CONSENT FORM

Please complete and return this MiFID II Express Consent Form to Mifid2@eu.mizuho-sc.com.

Please check the boxes in each section, enter your company name and sign at the bottom of the form.

<p>a. Client limit order consent</p> <p>Where you place a limit order with Mizuho Securities Europe GmbH to buy or sell shares which are admitted to trading on a Regulated Market or traded on a Trading Venue and that order is not immediately executed under prevailing market conditions, you expressly instruct us not to immediately make the order public where we consider it appropriate not to do so.</p> <p><i>We expressly instruct Mizuho Securities Europe GmbH not to immediately make the order public where Mizuho Securities Europe GmbH considers it appropriate not to do so.</i> <input type="checkbox"/></p>
<p>b. Consent to the provision of information personally addressed to you by way of electronic mail and Mizuho Securities Europe GmbH's website</p> <p>In certain circumstances over the course of our relationship with you, Mizuho Securities Europe GmbH may wish to provide information which we address to you personally in a durable medium other than paper.</p> <p><i>We consent to Mizuho Securities Europe GmbH providing information personally addressed to us by way of a durable medium other than paper (such as by way of e-mail and/or an appropriate website).</i> <input type="checkbox"/></p> <p>E-mail address for provision of information:</p>
<p>c. Consent to the provision of information not personally addressed to you by way of website</p> <p>In certain circumstances and as deemed appropriate by Mizuho Securities Europe GmbH, we may choose to provide information which is not personally addressed to you by means of our or a third party's website. You will be notified separately of such circumstances.</p> <p><i>We consent to Mizuho Securities Europe GmbH providing information not personally addressed to us by way of its website and/or such other website as notified to us from time to time.</i> <input type="checkbox"/></p>

Please print company name:

Name: Signature:

Position: Date:

Name: Signature:

Position: Date: